

Press Release

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Westfield Bank, FSB selects Collections Management System from IBS

New London, NH (November 02, 2007) – IBS licenses CMS to Westfield Bank, FSB of Westfield Center, Ohio. With over \$350 million in assets, Westfield Bank is focused on providing top notch solutions to the businesses in its community.

Westfield Bank selected CMS for automation and tracking ability.

“We at IBS are proud to add Westfield to our growing lists of clients”, says Rob Daley, IBS cofounder and President. “It is exciting to work with an institution so dedicated to providing the best service to it’s customers and we are dedicated to providing the same to Westfield Bank.

COLLECTION MANAGEMENT SYSTEM™ Professional (CMS-Pro™) is a complete on-line collection system, automating all tasks associated with the collection of delinquent accounts receivable and loans. CMS-Pro™ tracks collection activity, queues follow-up ticklers, automates dunning letter production and organizes collector work management. CMS-Pro™ provides tracking and control not achievable with ordinary or conventional means.

About IBS

IBS is the premier provider of debt management solutions to the financial industry. Introduced in 1989, IBS collection and asset recovery software has been licensed to over 370 banks and credit unions in 46 states and the District of Columbia. Privately held, IBS always has been and remains exclusively dedicated to enhancing and growing its software’s functionality for credit professionals at financial institutions. IBS prides itself in its people, from their innovative development teams to friendly and knowledgeable technical support and installation staff. Direct sales and marketing are complemented by a growing library of business partners: BIS Open Solutions (formerly BISYS), Fiserv-Southern Region, Fiserv Brookfield ITI Outsourcing, Open Solutions, COCC, Westshore Data, Summit Information Systems, RDSI Banking Systems, PSC Info Group, IPS-Sendero, Goldleaf Technology and I_Tech Corporation.