

Press Release

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City of Boston Credit Union selects Collections Management System from IBS

New London, NH (December 27, 2007) – IBS licenses CMS to City of Boston Credit Union of Boston, Massachusetts. With over \$200 million in assets, City of Boston has three branch locations serving the greater Boston community

City of Boston Credit Union selected CMS for its ability to easily integrate with their new core processing system.

“It’s always a pleasure to forge partnerships with local institutions”, says Rob Daley, IBS cofounder and President. “IBS is thrilled to build upon the strong relationship we have with City of Boston Credit Union and we are confident we will live up to their highest expectations of us.”

COLLECTION MANAGEMENT SYSTEM™ Professional (CMS-Pro™) is a complete on-line collection system, automating all tasks associated with the collection of delinquent accounts receivable and loans. CMS-Pro™ tracks collection activity, queues follow-up ticklers, automates dunning letter production and organizes collector work management. CMS-Pro™ provides tracking and control not achievable with ordinary or conventional means.

About IBS

IBS is the premier provider of debt management solutions to the financial industry. Introduced in 1989, IBS collection and asset recovery software has been licensed to over 370 banks and credit unions in 46 states and the District of Columbia. Privately held, IBS always has been and remains exclusively dedicated to enhancing and growing its software’s functionality for credit professionals at financial institutions. IBS prides itself in its people, from their innovative development teams to friendly and knowledgeable technical support and installation staff. Direct sales and marketing are complemented by a growing library of business partners: BIS Open Solutions (formerly BISYS), Fiserv-Southern Region, Fiserv Brookfield ITI Outsourcing, Open Solutions, COCC, Westshore Data, Summit Information Systems, RDSI Banking Systems, PSC Info Group, IPS-Sendero, Goldleaf Technology and I_Tech Corporation.