

# Press Release

Contact: Sara Byfield  
Phone: (603) 526-4358 x280

FOR IMMEDIATE RELEASE  
November 14, 2005

## **IBS signs Crescent Credit Union to use CARM-Pro collections system**

IBS signs Crescent Credit Union to use CARM-Pro collections system

New London, NH (November 14, 2005) – Intelligent Banking Solutions announced the signing of a comprehensive licensing and services agreement with Crescent Credit Union, a \$300 million asset credit union based in Brockton, MA, to implement the IBS collections and recovery system CARM-Pro.

CARM-Pro is a PC-based, host-interactive system designed to streamline the complex delinquency collection and management process, while allowing bank management to maintain compliance with internal and external policies and procedures relative to the collections and recovery process. Crescent Credit Union uses the ITI system for its core processing and currently has over 40,800 members.

The signing of Crescent Credit Union marks the 30th ITI core based institution to license the IBS collections and recovery system.” The IBS system is fully configurable to meet the specific needs and requirements of individual institutions, a key element that our prospects and clients point out when they measure the IBS system against other products in the marketplace,” said Charlie Bowden, IBS senior vice president for sales and marketing. Prospects and clients also point to ease of use, reporting

flexibility and the system's user-friendly graphical user interface. "Our customers overwhelmingly praise the IBS client services and implementation staff and rank them very high in product and company comparisons," he said.

#### About IBS.

IBS currently has more than 1,200 individually licensed users of its Collections Management System and Asset Recovery Manager, and its new CARM-Pro system, at about 300 institutions in 45 states and the District of Columbia. IBS is the premiere provider of debt management solutions to the financial industry. Privately held, IBS always has been and remains exclusively dedicated to enhancing and growing its software's functionality for credit professionals at financial institutions. IBS prides itself in its people, from their innovative development teams to friendly and knowledgeable technical support and installation staff. Sales and marketing is complemented by a growing library of formal and informal business relationships: BISYS, Fiserv-Southern Region, Fiserv Brookfield ITI Outsourcing data center, Fiserv Des Moines data center, OSI, COCC, Westshore Data, Sum mit Information Systems, RDSI Banking Systems, PSC Info Group, IPS-Sendero, Goldleaf Technology, I\_Tech Corporation and Texas National Bank.

**For more information, please contact IBS at [www.ibshome.com](http://www.ibshome.com) or [sales@ibshome.com](mailto:sales@ibshome.com)**